

Received by DCED:
Approved by DCED:

Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
Ph: 888-223-6837 | fax: 717-783-1402

**2023 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

390033 ALBURTIS BORO, LEHIGH COUNTY

BALANCE SHEET



DCED-CLGS-30 (09.09)

ALBURTIS BORO, LEHIGH COUNTY BALANCE SHEET December 31, 2023

	Governmental Funds						Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		Trust and Agency	General Fixed Assets	
Assets and Other Debits										
100-120 Cash and Investments	218,748	78,717	224,876		1,025,793		2,313,781			3,861,915
140-144 Tax Receivable										
121-129, 145-149 Accounts Receivable (excluding taxes)										
130.00 Due From Other Funds										
131-139, 150-159 Other Current Assets										
160-169 Fixed Assets										
180-189 Other Debits										
Total Assets and Other Debits	218,748	78,717	224,876		1,025,793		2,313,781			3,861,915

Liabilities and Other Credits	
210-229 Payroll Taxes and Other Payroll Withholdings	
200-209, 231-239 All Other Current Liabilities	43,941
230.00 Due To Other Funds	977
	44,918

ALBURTIS BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

REVENUES

Taxes									
301.00	Real Estate Taxes	563,998	11,624						575,622
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes	23,150							23,150
310.10	Real Estate Transfer Taxes	69,260							69,260
310.20	Earned Income Taxes / Wage Taxes	433,112							433,112
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	16,406							16,406
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other:								
	Other:								
Total Taxes		1,105,926	11,624						1,117,550

Licenses and Permits

320-322	All Other Licenses and Permits								
321.80	Cable Television Franchise Fees	28,653							28,653
Total Licenses and Permits		28,653							28,653

Fines and Forfeits

330-332	Fines and Forfeits	17,804	753						18,557
Total Fines and Forfeits		17,804	753						18,557

ALBURTIS BORO, LEHIGH COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

	Governmental Funds					Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise		

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	2,368		909		2,953	363,443	369,673
342.00	Rents and Royalties							
	Total Interest, Rents and Royalties	2,368		909		2,953	363,443	369,673

Federal	
351.03	Highways and Streets
351.09	Community Development
351.00	All Other Federal Capital and Operating Grants
352.01	National Forest
352.00	All Other Federal Shared Revenue and Entitlements
353.00	Federal Payments in Lieu of Taxes
	Total Federal

State								
354.03	Highways and Streets	445,324						445,324
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	2,117				192,472		194,589
355.01	Public Utility Realty Tax (PURTA)	979						979
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		66,457					66,457
355.04	Alcoholic Beverage Licenses	400						400
355.05	General Municipal Pension System State Aid	81,368						81,368
355.07	Foreign Fire Insurance Tax Distribution	14,968						14,968
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

ALBURTIS BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

REVENUES

		State							
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
	Total State	545,156	66,457			192,472			804,085

		Local Government Units							
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	8,483							8,483
	Total Local Government Units	8,483							8,483

		Charges for Service							
361.00	General Government	46,102							46,102
362.00	Public Safety	24,946							24,946
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)					397,518			397,518
364.30	Solid Waste Collection and Disposal Charge (trash)	404,932							404,932
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation								
368.00	Airports								

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

REVENUES

	Governmental Funds					Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise		
Charges for Service							
369.00							
370.00							
372.00							
373.00							
374.00							
375.00							
377.00							
378.00					305,751		305,751
379.00							
	475,980				703,269		1,179,249
Total Charges for Service							

Unclassified Operating Revenues							
383.00							
386.00							
387.00							
388.00						95,884	95,884
389.00							
						95,884	95,884
Total Unclassified Operating Revenues							

Other Financing Sources							
391.00							
392.00	107,595		5,000				112,595
393.00							
394.00							

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

	Governmental Funds					Fiduciary Fund	Total
	General Fund	Special Revenue (Including State-Liquid Fuels)	Capital Projects	Debt Service	Enterprise		
	11,805						11,805
	45,697						45,697

EXPENDITURES

Culture and Recreation	
455.00	Shade Trees
456.00	Libraries
457.00	Civil and Military Celebrations
458.00	Senior Citizens' Centers
459.00	All Other Culture and Recreation
	Total Culture and Recreation

Community Development	
461.00	Conservation of Natural Resources
462.00	Community Development and Housing
463.00	Economic Development
464.00	Economic Opportunity
465-469	All Other Community Development
	Total Community Development

Debt Service	
471.00	Debt Principal (short-term and long-term)
472.00	Debt Interest (short-term and long-term)
475.00	Fiscal Agent Fees
	Total Debt Service

Employer Paid Benefits and Withholding Items	
481.00	Employer Paid Withholding Taxes and Unemployment Compensation
482.00	Judgments and Losses
483.00	Pension / Retirement Fund Contributions
	Total

ALBURTIS BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service		

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits	10,663						10,663
	Total Employer Paid Benefits and Withholding Items	139,334						139,334

Insurance								
486.00	Insurance, Casualty, and Surety	11,482						11,482
	Total Insurance	11,482						11,482

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						123,904	123,904
489.00	All Other Unclassified Expenditures							
	Total Unclassified Operating Expenditures						123,904	123,904

Other Financing Uses								
491.00	Refund of Prior Year Revenues	295						295
492.00	Interfund Operating Transfers	5,000	101,262	6,333				112,595
493.00	All Other Financing Uses							
	Total Other Financing Uses	5,295	101,262	6,333				112,890

TOTAL EXPENDITURES	2,640,113	101,262	6,333		880,227	134,182		3,762,117
---------------------------	-----------	---------	-------	--	---------	---------	--	-----------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES								
		-348,148	-22,428	-424	18,467		325,145	-27,388

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

0

Capitalized lease obligations

0

Net debt

0

ALBURTIS BORO, LEHIGH County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	10,212		10,212
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer	12,788		12,788
Solid Waste			
Streets / Highways		592,159	592,159
Water	12,788		12,788
Other:			
TOTAL CAPITAL EXPENDITURES	35,788	592,159	627,947

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

831,014

BASILE and ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

903 Chestnut Street
Emmaus, Pennsylvania 18049

610-967-1200 Phone
610-966-6669 Fax
www.fabandco.com

INDEPENDENT AUDITORS' REPORT

Borough Council
Borough of Alburdis
Alburdis, Pennsylvania

Opinion

We have audited the accompanying financial statements of the general fund, special revenue funds, capital projects funds and trust and agency funds included in the Pennsylvania Department of Community and Economic Development's (DCED) prescribed form (DCED-CLGS-30) of the Borough of Alburdis, Lehigh County, Pennsylvania, which comprise the statement of cash and unencumbered cash balances as of December 31, 2023, and the related statement of revenues received and expenditures paid for the year then ended which collectively comprise the financial statements as shown in the DCED prescribed form.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the general fund, special revenue funds, capital projects funds, enterprise funds and trust and agency funds of the Borough of Alburdis, Lehigh County, Pennsylvania, as of December 31, 2023, and the revenues it received and expenditures it paid for the year then ended in accordance with the financial reporting provisions of the Department of Community and Economic Development.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the general fund, special revenue funds, capital projects funds, and trust and agency funds of the Borough of Alburdis, Lehigh County, Pennsylvania, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

The financial statements are prepared by the Borough of Alburdis, Lehigh County, Pennsylvania, in accordance with the financial reporting provisions of the Commonwealth of Pennsylvania, Department of Community and Economic Development, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the DCED. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Department of Community and Economic Development. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough of Alburdis, Lehigh County, Pennsylvania's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough of Alburdis, Lehigh County, Pennsylvania's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the general fund, special revenue funds, capital projects funds, and trust and agency funds of the Borough of Alburdis, Lehigh County, Pennsylvania' basic financial statements. The DCED required accompanying financial information listed as "Debt Statement, Statement of Capital Expenditures, and Employee Compensation Schedule" is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of the Borough of Alburdis, Lehigh County, Pennsylvania, others within the organization, and for filing with the Pennsylvania Department of Community and Economic Development and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in blue ink that reads "Basile + Associates". The signature is written in a cursive, flowing style.

Emmaus, Pennsylvania
July 31, 2024